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| **Effective Date** | **Lender** | **Summary** |
| 24 – Sep | Aussie Elevate | * **Application submission issues**   + The issues that are currently being experienced when submitting with Aussie Elevate applications are being actioned |
| 23 – Sep | Aussie Asset Finance | * **Increases to Unsecured Personal Loan Limits**   + New lender on panel offering increased limits for unsecured personal loans   + These loans are particularly useful for high LVR customers who are not suitable for refinancing or cash out against residential property   + Terms and conditions apply |
| 24 - Sep | HSBC | * **Refinancing to HSBC now Simpler**   + For loans being refinanced up to 80% LVR, customers are no longer required to provide bank statements to evidence their repayment history, salary deposits or living expenses   + Please refer to the [*Broker Portal*](https://mortgagebroker.hsbc.com.au/) for more information about this change. * **Changes to our mortgage policy**   + All applications submitted will have the Mortgage Assessment Rate reduced from 5.40% to 5.10%   + The interest rate buffer will remain at 2.50%   + The new floor rate changes will be applied to all applications on the effective date, regardless of whether they are considered pipeline or not |
| 20 - Sep | Heritage Bank | * **Updated Forms**   + **Electronic Application Form** has been updated. This can be accessed through:     - Useful Resources > Forms & Brochures > Application Forms   + **Member Account Opening ID Requirements for Individuals, Companies and Other Entities Form** has been updated. This can be accessed through:     - Useful Resources > Forms & Brochures > Identification * **Assessment Changes**   + The cease of Company & Trust lending for new customers until further notice. |
| 23 - Sep | ING | * **Extension of Cashback Offer**   + $3,000 cashback offer for eligible new refinance applications has been extended until 31 December 2021   + Terms and conditions apply * **Speedy Turnaround Times**   + Turnaround times for new home loan applications are currently between 2 - 3 business days from application submitted date to credit assessment decision   Click [here](https://view.eccoms.ing.com.au/?qs=6cfcfeaa8eb39420c570b176f57ede661be14d60b074201bb249803c249ec6b1fcabd6da2534eb4f2f97c12c43e91bfa6249bae2507b9654915284f0e7fb9eeea847ce97647f4985) to find out more about ING update. |
| 21 – Sep | ME Bank | * **BDM Contact List Update**   + Phone number for contacts have been updated   + Melbourne Southeast region has been dissolved and the postcodes have been reshuffled to other regions. |
| 22 - Sep | NAB | * **FHLDS Acknowledgement and Consent Form**   + The customer consents received via the First Home Loan Deposit Scheme (FHLDS) Acknowledgement and Consent Form will be brought into the Personal Consent Form (PCF) in ApplyOnline.   + Click [here](https://image.e.nabbroker.com.au/lib/fe88127373660d7471/m/4/fcdbadfa-1942-4549-acdd-03a35ab03770.pdf) to find out more about the FHLDS update. * **Valuation request fields mandated**   + Minor changes to the valuation ordering screen including the requirement of additional responses to questions regarding property details.   + Click [here](https://image.e.nabbroker.com.au/lib/fe88127373660d7471/m/4/f5c07084-314c-4f6b-97a0-db60d8edfe36.pdf) to find out more about this update. * **COVID-19 government payments and servicing NAB home loans**   + Confirmation about the NSW Government’s JobSaver and the Australian Government’s COVID-19 Disaster Payment when considering serviceability for new mortgage applications.   + Click [here](https://image.e.nabbroker.com.au/lib/fe88127373660d7471/m/4/d64b0fe2-93a4-444e-bddd-064f612ec5bf.pdf) to find out more about this update. * **Settlement funds will be held two days before settlement**   + Customers can only access funds that are available more than the shortfall funds required for settlement.   + Click [here](https://image.e.nabbroker.com.au/lib/fe88127373660d7471/m/4/e6d5247b-bffa-4dd7-ab2e-4a5e9b966668.pdf) to find out more about this update. * **Servicing Calculator**   + Servicing Calculator has been updated from V47 to V48 |
| 24 - Sep | P&N Bank | * **Investor Basic Loan**   + Addition of new home loan product – the & Investor Basic   + The & Investor Basic is a variable rate product available at two LVR levels (no offset) * **Serviceability Assessment Rate (SAR)**   + The SAR is used to assess a home loan borrower's ability to service repayments on their loan in the event of increasing interest rates. |
| 30 - Sep | St. George, Bank of Melbourne, BankSA | * **New mortgage origination platform**   + One Bank Platform - A new origination system that delivers a more consistent experience for the customers * **Removal of Portfolio Loan product from sale**   + Portfolio Loan product will be withdrawn from sale |
| 5 - Oct | * **Design and Distribution Obligations (DDO)**   + New obligations that require issuers and distributors of financial products to take reasonable steps that make it likely that customers are offered products for which they are in the target market   Click [here](https://view.mc.stgeorge.com.au/?qs=928b451d019444a41cbd3b1ecb66b07def886030c28311e29641f2260455caa160080593f3793a8318200b71916bd67239b00ccb57a0cbdad7cb6f750ac10100c7c71392b7aeaa4d9c5f12d70d43a940) to find out more about St. George updates.  Click [here](https://view.mc.bankofmelbourne.com.au/?qs=a20c886b92c41b57630a4b02af8e273c61a0fac7ed3b81b291626b96ad7664ca9bb6f41b042444c094136b7b349ab13c94639c12db239e0dfb7e884823a5e3b7233b8f16a950aa8ca9a261dbc1ea8cff) to find out more about Bank of Melbourne updates.  Click [here](https://view.mc.banksa.com.au/?qs=a20c886b92c41b57664cae45dfaa445f80c1855f08e6200aa52d6a1a767a74fdf13ecc77cdefb2c6d412d5d4addbb7772d07966b050d5e8bbf45b60028b2a808ae876f26c82ea7aaef813f2450b99b0a) to find out more about BankSA updates. |
| 24 - Sep | Suncorp | * **Solar Home Bonus rewards**   + Customers who have a solar power system or will have one installed in their homes by 31 December 2021, may be eligible to receive a cash bonus.   + Terms and conditions apply |
| 20 – Sep | Virgin Money | * **New Aggregator Software Specials - 2 Year Fixed rates**   + Eligible customers will be qualified for the Fixed Rate Specials. Fixed rate specials include:     - Owner Occupied 2 Year Fixed P&I New lending special, ≤80% LVR, $300,000+     - Investor 2 Year Fixed P&I New lending special, ≤80% LVR, $300,000+     - Investor 2 Year Fixed IO New lending special, ≤80% LVR, $300,000+   + Terms and conditions apply * **Existing Campaign Special 2 Year fixed rates- Remove from sale.**    + Reward Me Home Loan Owner Occupied 2 Year Fixed P&I - Special Offer - Removed   + Reward Me Home Loan Owner Occupied 2 Year Fixed P&I - Special Offer - Removed |
| 30 - Sep | Westpac | * **New Mortgage Origination Platform**   + One Bank Platform - A new origination system that delivers a more consistent experience for the customers * **Removal of Equity Access Loan product from sale**   + Equity Access Loan product will be withdrawn from sale   Click [here](https://view.mc.westpac.com.au/?qs=8132b73552b8065ed1370c371c9bc05e29cb0022a911b4f64871ea9b4ed197f6442d0c6fc2dc16f6256d13bcad5152eb3c67372f0d7c3d138b8644915d82c800bbb6a5029caae41f43c74f5f7a380ff7) to find out more about Westpac updates. |